



## Cornwell Inc. Land & Home Brokers Auctioneers

# TERMS AND CONDITIONS

**By participating in the Online Only Auction of 159+/- acres, 79.83+/- acres, 159+/- acres, 159+/- acres, selling for Lee & Valerie Friesen, the bidder agrees to the following terms and conditions**

**FINANCING:** This sale is NOT contingent upon the buyer's financing. Prospective buyers should make financial arrangements prior to the Online-Only Auction close date.

**PAYMENT:** 10% Earnest money, not to exceed \$150,000, payment due day of auction with signing of purchase agreement.

**POSSESSION:** Full possession will be granted to the successful purchaser on the date of sale upon receipt of the earnest money deposit. Earnest money shall equal 10% of the purchase price per parcel, not to exceed \$150,000. Closing shall occur on or before March 26, 2026, and will take place at Advantage Title in Grand Island, Nebraska.

**TAXES:** Seller shall pay 2025 and prior years' taxes.

**TITLE:** Title insurance will be used as evidence of marketable title. The cost of the owner's title policy and the escrow fee shall be divided equally between the seller and buyer. Title insurance and escrow closing services shall be chosen by the seller and their agent unless otherwise agreed.

**PROPERTY CONDITION:** The property is selling in "as is" condition - no warranties expressed or implied.

**AGENCY:** Cornwell Incorporated Land & Home Brokers Auctioneers are agents representing the seller.

**DATA:** Data has been obtained from County records and from sources believed to be reliable although its accuracy cannot be guaranteed by the sellers and their agents. We urge prospective buyers to inspect and rely on their own conclusions. All information gathered from Hamilton County Assessor & Farm Service Agency are not guaranteed by the broker. All images are for illustrative purposes only and not guaranteed.

**METHOD OF SALE:** This will be Online-Bidding forum with increments of \$100/acre. The final sale price is calculated based on total acres x the highest bid. Bidding is open to the public but bidders must be preapproved. The Auction Manager is the sole arbiter and controller of the conduct of the auction and shall be the final and absolute authority without liability to any party.

**EXTENDED BIDDING:** This auction uses automatic bidding extensions. If a bid is placed within the final five minutes of the scheduled closing time, the bidding period will automatically reset to five minutes. If bidding is received on any tract, the bidding on all four tracts will extend simultaneously. Extensions will continue until five consecutive minutes pass with no new bids on any tract.

**BIDDER REGISTRATION:** All bidders must be registered on [cornwellauction.bidwrangler.com](http://cornwellauction.bidwrangler.com). Bidders must be pre-approved prior to bidding. Bidders shall fill out and return a signed Bid Certification form to Barbara Mickey [barbiemickey@hamilton.net](mailto:barbiemickey@hamilton.net), 402-694-8470, or Cornwell Incorporated Land & Home Brokers Auctioneers PO Box 43 Aurora, NE 68818.

**BUYER'S PREMIUM:** There is no Buyer's Premium added to this sale.

**SERVER & SOFTWARE TECHNICAL ISSUES:** In the event there are technical difficulties related to the server, software or any other online auction related technologies, Cornwell Inc. Land & Home Brokers Auctioneers reserves the right to extend bidding, continue bidding, or close the bidding. NEITHER THE COMPANY PROVIDING THE SOFTWARE NOR CORNWELL INCORPORATED LAND AND HOME BROKERS AUCTIONEERS SHALL BE HELD RESPONSIBLE FOR A MISSED BID OR THE FAILURE OF THE SOFTWARE TO FUNCTION PROPERLY FOR ANY REASON.



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## BID CERTIFICATION FORM

**AGE REQUIREMENT:** All bidders must be 19 years of age or older.

**By signing this certification and returning it to the offices of Cornwell Incorporated Land & Home Brokers Auctioneers, I hereby certify that**

1. If I am the successful bidder; I will be required to sign the agreement of purchase immediately upon notice of being the successful bidder.
2. I understand that by signing this Bid Certification Form I agree to all terms and conditions of this auction.
3. I understand that the properties have not been surveyed for this auction. I understand that if the buyer desires a survey, it will be at the buyer's expense. All lot sizes and square footage are believed to be correct but are not guaranteed. These properties are being sold subject to any existing right of way easements.
4. I inspected the property prior to bidding. I understand that all property is selling AS IS, WHERE IS and NO warranties are expressed or implied.
5. I understand that the property contract will NOT be contingent upon my ability to obtain financing or any other reason. Upon becoming the high bidder, I understand that I will be required to provide a personal or certified check made for Ten Percent (10%), not to exceed \$150,000, of the total contract price as an earnest money deposit. I understand that the earnest money deposit would be forfeited if I fail to close on the property.
6. The remainder of the balance shall be due on or before March 26, 2026.
7. I understand that the announcements made by Cornwell Incorporated Land & Home Brokers Auctioneers at or prior to CLOSING of the bids, take precedence over any and all preprinted material. I also understand that announcements & preprinted material referring to the property description, property conditions, survey, square footage and acres or footage is believed to be correct, but are not guaranteed.
8. I understand the buyer will pay Buyer's Closing Cost and sellers will pay Seller's Closing Costs.
9. I understand that if I fail to sign the purchase agreement immediately upon notice of being the high bidder, I will lose my rights to purchase the property, the auctioneer & seller will have the right to reopen the bidding, sell the property to another bidder & I will pay the auction company any difference in sales price.
10. Guaranty Agreement: By submitting a bid in the name of a business entity or corporation, the individual submitting the bid enters into a guaranty agreement whereby he or she personally guarantees payment of any bid amount not paid when due by the business entity or corporation, for any reason, together with all collection expenses incurred to enforce collection, including reasonable attorney's fee.
11. Bidder Information and Security: All registration information the bidder provided to Cornwell Incorporated Land & Home Brokers Auctioneers, complete, and accurate. All bidders are responsible for any bids placed under their bidding numbers and passwords. The security of bidder information is the responsibility of the bidder.

Signature: \_\_\_\_\_

Printed Name: \_\_\_\_\_

Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Email: \_\_\_\_\_ Today's Date: \_\_\_\_\_

Please submit signed Bid Certification forms 24 hours prior to the auction closing date. Please submit your signed Bid Certification forms to Email: [barbiemickey@hamilton.net](mailto:barbiemickey@hamilton.net) or Cornwell Inc. PO Box 43 Aurora, NE 68818. Cornwell Inc. Land & Home Brokers Auctioneers and representatives are agents of the seller.